

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

| | CURRENT QUARTER ENDED 31/03/2016 RM'000 | COMPARATIVE QUARTER ENDED 31/03/2015 RM'000 | 12 Months CUMULATIVE TO 31/03/2016 RM'000 | 12 Months CUMULATIVE TO 31/03/2015 RM'000 |
|---|---|---|---|---|
| CONTINUING OPERATIONS | | | | |
| Revenue | 34,393 | 23,508 | 107,082 | 86,119 |
| Operating Expenses | (34,501) | (23,140) | (106,663) | (84,727) |
| Other Income | 1,871 | 116 | 1,984 | 792 |
| Profit/(loss) from Operations | 1,763 | 484 | 2,403 | 2,184 |
| Finance costs | (230) | (398) | (1,368) | (818) |
| Share of results of an associate | - | 398 | 905 | 1,199 |
| Profit/(loss) before tax | 1,533 | 484 | 1,940 | 2,565 |
| Taxation | (215) | (254) | (416) | (939) |
| Profit/(loss) after taxation from continuing operations | 1,318 | 230 | 1,524 | 1,626 |
| DISCONTINUED OPERATIONS | | | | |
| Profit/(loss) after taxation from discontinued operations | - | (337) | (303) | (635) |
| Profit/(loss) after taxation | 1,318 | (107) | 1,221 | 991 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income/(expenses) for the year/period | 1,318 | (107) | 1,221 | 991 |
| Net profit/(loss) attributable to : | | | | |
| Equity holders of the parent | 1,318 | (1) | 1,335 | 1,250 |
| Minority interests | - | (106) | (114) | (259) |
| | 1,318 | (107) | 1,221 | 991 |
| Total comprehensive income/(expenses) attributable to : | | | | |
| Owners of the Company | 1,318 | (1) | 1,335 | 1,250 |
| Minority interest | - | (106) | (114) | (259) |
| | 1,318 | (107) | 1,221 | 991 |
| Earnings/(Loss) per share (sen) | | | | |
| (a) Basic | | | | |
| - continuing operations | 3.14 | 0.55 | 3.63 | 3.87 |
| - discontinued operations | - | (0.29) | (0.45) | (0.90) |
| (b) Diluted | | | | |
| - continuing operations | - | - | - | - |
| - discontinued operations | - | - | - | - |
| Note no. 1 ** - Revenue consists of the following :- | | | | |
| - continuing operations | 34,393 | 23,508 | 107,082 | 86,119 |
| - discontinued operations | - | 470 | 403 | 578 |
| | 34,393 | 23,978 | 107,485 | 86,697 |

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

| | AS AT 31/03/2016 RM'000 | AS AT 31/03/15 RM'000 |
|--|-------------------------------|-----------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant & equipment | 10,216 | 9,166 |
| Investment in associated company | 0 | 8,929 |
| Other investments | 0 | 40 |
| Intangible asset | 500 | 500 |
| Deferred Taxation | 391 | 0 |
| Goodwill on consolidation | 25,190 | 24,668 |
| Current Assets | | |
| Inventories | 45,500 | 17,323 |
| Debtors | 28,555 | 16,079 |
| Tax Recoverable | 1,929 | 0 |
| Cash and bank balances | 17,981 | 30,471 |
| | <u>93,965</u> | <u>63,873</u> |
| Non-current asset classified as held for sale | 0 | 0 |
| Assets of disposal group classified as held for sale | <u>0</u> | <u>0</u> |
| | <u>93,965</u> | <u>63,873</u> |
| Total Assets | <u>130,262</u> | <u>107,176</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent : | | |
| Share capital | 42,000 | 42,000 |
| Reserves | <u>41,955</u> | <u>40,620</u> |
| Capital and Reserves | 83,955 | 82,620 |
| Non-controlling interests | <u>-</u> | <u>133</u> |
| Total equity | <u>83,955</u> | <u>82,753</u> |
| Non-current liabilities | | |
| Long term borrowings | 4,139 | 763 |
| Deferred tax liabilities | <u>0</u> | <u>43</u> |
| | <u>4,139</u> | <u>806</u> |
| Current Liabilities | | |
| Creditors | <u>24,864</u> | <u>8,528</u> |
| Short-term borrowings | 17,304 | 14,785 |
| Taxation | <u>0</u> | <u>304</u> |
| | 42,168 | 23,617 |
| Liabilities of disposal group classified as held for sale | <u>0</u> | <u>0</u> |
| | <u>42,168</u> | <u>23,617</u> |
| Total liabilities | <u>46,307</u> | <u>24,423</u> |
| Total equity and liabilities | <u>130,262</u> | <u>107,176</u> |
| Net Assets per share attributable to ordinary equity holders of the parent(RM) | <u>2.00</u> | <u>1.97</u> |

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

| | <--- Attributable to equity holders of the parent ---> | | | | Minority Interests | Total Equity | |
|--|--|------------------|----------------------|--------------------|-----------------------|-----------------|---------------|
| | Share Capital | Share Premium | Retained Earnings | Capital Reserve | | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | | | |
| At 1 April 2015 :- | 42,000 | 5 | 40,578 | 37 | 82,620 | 133 | 82,753 |
| Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year | - | - | 1,335 | - | 1,335 | (114) | 1,221 |
| Disposal of a subsidiary | | | | | | (19) | (19) |
| At 31 March 2016 | <u>42,000</u> | <u>5</u> | <u>41,913</u> | <u>37</u> | <u>83,955</u> | <u>-</u> | <u>83,955</u> |
| At 1 April 2014 :- | 42,000 | 5 | 39,328 | 37 | 81,370 | - | 81,370 |
| Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year | - | - | 1,250 | - | 1,250 | (259) | 991 |
| Subscription of shares in a subsidiary | | | | | | 392 | 392 |
| At 31 March 2015 | <u>42,000</u> | <u>5</u> | <u>40,578</u> | <u>37</u> | <u>82,620</u> | <u>133</u> | <u>82,753</u> |

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

| | 12 Months ENDED 31/12/2015 RM'000 | 12 MONTHS ENDED 31/03/2015 RM'000 |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/(loss) before tax from continuing operations | 1,940 | 1,930 |
| Profit/(loss) before tax from discontinued operations | (303) | - |
| Net profit before taxation | <u>1,637</u> | <u>1,930</u> |
| Adjustments for :- | | |
| Allowance for impairment losses on receivables | - | - |
| Allowance for impairment losses on receivables written back | - | (107) |
| Loss on other investment | 40 | - |
| Bad debts written off | - | 738 |
| Depreciation of property, plant and equipments | 1,898 | 1,734 |
| Interest expenses | 1,750 | 597 |
| (gain)/loss on foreign exchange | 226 | - |
| Gain on disposal of a subsidiaries | (118) | - |
| Loss on disposal of investment | 834 | - |
| Write off equipments | 137 | 200 |
| Inventories written down/(back) | 313 | 147 |
| Gain on disposal of property and equipment | (551) | (7) |
| Unrealised interest income | (63) | - |
| Unrealised gain upon acquisition of a subsidiary | (1,542) | - |
| Interest income | (436) | (583) |
| Share of profit in an associate | (905) | (1,199) |
| Operating profit before working capital and non-current assets changes | <u>3,220</u> | <u>3,450</u> |
| Increase in inventories | (11,412) | (1,739) |
| Increase/(Decrease) in trade and other receivables | (5,063) | (1,706) |
| (Increase)/Decrease in trade and other payables | <u>9,322</u> | <u>4,918</u> |
| Cash from/(for) operating activities | <u>(3,933)</u> | <u>4,923</u> |
| Income tax(paid)/ refunded | (1,646) | (748) |
| Interest paid | <u>(1,750)</u> | <u>(597)</u> |
| Net cash from/(for) operating activities | <u>(7,329)</u> | <u>3,578</u> |
| Cash Flow From Investing Activities | | |
| Proceeds from issuance of shares to minority interest | - | 392 |
| Cash inflow from disposal of a subsidiary | 248 | - |
| Purchase of property, plant and equipment | (2,063) | (2,657) |
| Interest received | 499 | 583 |
| Upliftment/(Placement) of fixed deposits pledged | (1,643) | (430) |
| Acquisition of subsidiary net of cash and cash equivalents | (19,631) | - |
| Proceeds from disposal of an investment | 9,000 | - |
| Proceed from disposal of non-current asset held for sale | 8,690 | - |
| Proceeds from disposal of property, plant and equipment | <u>827</u> | <u>14</u> |
| Net cash/(used in) from investing activities | <u>(4,073)</u> | <u>(2,098)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net drawdown/(repayments) of bank borrowings | <u>(3,799)</u> | <u>(2,492)</u> |
| | <u>(3,799)</u> | <u>(2,492)</u> |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | (15,201) | (1,012) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR | 20,681 | 21,693 |
| CASH AND CASH EQUIVALENTS AT END OF THE YEAR | <u>5,480</u> | <u>20,681</u> |
| Note : | | |
| (1) The Cash & Cash Equivalents comprise of the following :- | | |
| | 12 Months ENDED 31/12/2015 RM'000 | 12 MONTHS ENDED 31/03/2015 RM'000 |
| Deposits with licensed banks | 11,749 | 17,461 |
| Cash and bank balances | <u>6,232</u> | <u>12,639</u> |
| | <u>17,981</u> | <u>30,100</u> |
| Bank Overdraft | <u>(907)</u> | - |
| | <u>17,074</u> | <u>30,100</u> |
| Less : Deposit pledged to licensed banks | <u>(11,594)</u> | <u>(9,419)</u> |
| | <u>5,480</u> | <u>20,681</u> |

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

MESB BERHAD (337554-D)
Interim Financial Report for the Financial Period Ended 31 March 2016

The figures have not been audited.

NOTES TO THE INTERIM FINANCIAL REPORT

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 (“FRS 134”)

A1. ACCOUNTING POLICIES AND METHODS OF COMPUTATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2015, which have been prepared in compliance with Malaysia Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 1965 in Malaysia.

The significant accounting policies and methods of computation adopted for interim financial report are consistent with those adopted for the audited financial statement for the financial year ended 31 March 2015, except for the adoption of the following accounting standards and interpretations (including the consequential amendments) which are effective for the current financial year :-

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016

- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiative*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture – Agriculture: Bearer Plants*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2017

- Amendments to MFRS 107, *Statement of Cash Flows – Disclosure Initiative*
- Amendments to MFRS 112, *Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments* (2014)
- MFRS 15, *Revenue from Contracts with Customers*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

- MFRS 16, *Leases*

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above accounting standards and interpretations are not expected to have material impact on the financial statements of the Group except for MFRS 9 and MFRS 15 as explained in the audited financial statements of the Group for the financial year ended 31 March 2015.

A2. AUDIT REPORT QUALIFICATION

The audit report on the financial statements for the financial year ended 31 March 2015 was not subject to any qualification.

A3. SEASONAL OR CYCLICAL FACTORS

The operations of the Group, other than the retailing division, are not subject to any seasonal or cyclical changes. The retail segment will benefit from higher consumer spending during festivals, school holidays and carnival sales.

A4. EXCEPTIONAL OR EXTRAORDINARY ITEMS

There were no items of an exceptional or unusual nature that have affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year to date.

A5. CHANGES IN ESTIMATES OF AMOUNT REPORTED PREVIOUSLY

There were no changes in estimates of amount reported in prior interim periods of the current financial period or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. DEBTS AND EQUITY SECURITIES

There were no other issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current quarter under review.

A7. DIVIDENDS PAID

There were no dividends paid during the period under review.

A8. SEGMENTAL INFORMATION

| | Individual Quarter | | Cumulative Quarters | |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 31/03/2016 RM'000 | 31/03/2015 RM'000 | 31/03/2016 RM'000 | 31/03/2015 RM'000 |
| Segment Revenue | | | | |
| - Investment Holding | - | 21 | - | 97 |
| - Retailing | 34,393 | 23,605 | 107,082 | 86,217 |
| | 34,393 | 23,626 | 107,082 | 86,314 |
| Discontinued Operations | - | - | 481 | 688 |
| Total Revenue | 34,393 | 24,206 | 107,563 | 87,002 |
| Segment Revenue | | | | |
| - Investment Holding | - | (21) | - | (84) |
| - Retailing | - | (207) | - | (221) |
| | - | (228) | - | (305) |
| Discontinued Operations | - | (110) | (78) | (110) |
| Inter-Segment Revenue | - | (338) | (78) | (415) |
| Segment Revenue | | | | |
| - Investment Holding | - | - | - | 13 |
| - Retailing | 34,393 | 23,508 | 107,082 | 86,106 |
| | 34,393 | 23,508 | 107,082 | 86,119 |
| Discontinued Operations | - | 470 | 403 | 578 |
| External Revenue | 34,393 | 23,978 | 107,485 | 86,697 |
| Segment Results | | | | |
| - Investment Holding | 1,205 | (411) | (265) | (704) |
| - Retailing | 558 | 895 | 2,668 | 2,888 |
| | 1,763 | 484 | 2,403 | 2,184 |
| Discontinued Operations | - | (337) | (301) | (635) |
| | 1,763 | 147 | 2,102 | 1,549 |
| Finance costs | (230) | (398) | (1,370) | (818) |
| Share of results of an associate | - | 398 | 905 | 1,199 |
| Profit (Loss) before taxation | 1,533 | 147 | 1,637 | 1,930 |
| Taxation | (215) | (254) | (416) | (939) |
| Profit (Loss) before taxation | 1,318 | (107) | 1,221 | 991 |

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuation of land and buildings had been brought forward without amendment from the previous annual audited report.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the financial year ended 31 March 2016.

A11. CHANGES IN COMPOSITION OF THE GROUP

Other than disclosed below, there were no other material changes in the composition of the Group during the current financial year ended 31 March 2016:-

- (a) On 1 July 2015, the Company had disposed of its entire equity interest in PC Global Trends Sdn. Bhd. to Mr Tan Chin Hooi comprising 408,000 ordinary shares of RM1.00 each and representing 51% of the issued and paid-up share capital in PC Global, for a total consideration of RM138,700;
- (b) Following to the announcement on 23 July 2015, the acquisition by the Company of the entire equity interest in Active Fit Sdn Bhd for a cash consideration of RM19,000,000 has announced deemed completed on 15 October 2015;
- (c) Following to the announcement on 15 July 2015, the disposal of 600,000 ordinary shares of RM1.00 each representing 40% equity shares in PDC Telecommunication Services Sdn. Bhd. for a total cash consideration of RM9,000,000 has announced completed on 28 October 2015.

A12. CONTINGENT LIABILITIES

Details of contingent liabilities of the Group as at 31 March 2016 are as follows :-

| | As at 31/03/2016 RM'000 | As at 31/03/2015 RM'000 |
|--|-------------------------------|-------------------------------|
| Corporate guarantees given to licensed bank for Banking facilities granted to subsidiaries | 21,212 | 15,109 |

A13. RECURRENT RELATED PARTY TRANSACTIONS

The recurrent related party transactions of the Group for the financial year ended 31 March 2016 are as follows:

| Transaction parties | Nature of transaction | As at 31/03/2016 RM'000 | As at 31/03/2015 RM'000 |
|-----------------------------|---|-------------------------------|-------------------------------|
| MX Too Sdn Bhd | Royalty and Sale of products | 1,248 | 2,969 |
| Roncato Sdn Bhd | Sale of products | 1,831 | 2,086 |
| Orlando Corporation Sdn Bhd | Sale of products | 219 | 216 |
| Milazo Pte. Ltd. | Royalty | 2,346 | 1,386 |
| Jordone Corporation Sdn Bhd | Sale of products, Rental charges and Consultation fee | 978 | - |

The above transactions have been entered into in the ordinary course of business and have been established under terms that were mutually agreed between the parties.

MESB BERHAD (337554-D)
Interim Financial Report for the Financial Year Ended 31 March 2016

NOTES TO THE INTERIM FINANCIAL REPORT

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

| | Individual Quarter | | Cumulative Quarters | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 31/03/2016 RM'000 | 31/03/2015 RM'000 | 31/03/2016 RM'000 | 31/03/2015 RM'000 |
| Segment Revenue | | | | |
| - Investment Holding | - | - | - | 13 |
| - Retailing | 34,393 | 23,508 | 107,082 | 86,106 |
| | <u>34,393</u> | <u>23,508</u> | <u>107,082</u> | <u>86,119</u> |
| Discontinued Operations | - | 470 | 403 | 578 |
| | <u>34,393</u> | <u>23,978</u> | <u>107,485</u> | <u>86,697</u> |
| Segment Results | | | | |
| - Investment Holding | 1,205 | (411) | (265) | (704) |
| - Retailing | 558 | 895 | 2,668 | 2,888 |
| | <u>1,763</u> | <u>484</u> | <u>2,403</u> | <u>2,184</u> |
| Discontinued Operations | - | (337) | (301) | (635) |
| | <u>1,763</u> | <u>147</u> | <u>2,102</u> | <u>1,549</u> |

a) Performance of current quarter against the preceding year's corresponding quarter

The Group reported a growth in gross revenue for the fourth quarter ended 31 March 2016. Gross revenue increased by 46.30% to RM34.39million, mainly contributed from apparels products while, the Group profit before taxation for the current quarter was increased from RM0.48million to RM1.53million as compared to preceding year's corresponding quarter ended 31 March 2015. The increase in profit before taxation was primarily due to the recognition of unrealized gain upon acquisition of a subsidiary.

Retailing

For the fourth quarter of financial year ended 31 March 2016, the retailing segment's revenue achieved a significant growth of RM34.93million, representing an increase of 46.30% as compared to the same period last year. This growth was driven by the expansion of its apparels products.

Although the revenue has increased, the segment profit was reported lower by 37.65% to RM0.56million as compared to the same period of last year. The decline in segment profit was mainly due to the higher operating expenses incurred in the current quarter.

Holding Investment

The Holding Investment Segment reported a segment profit of RM1.21million as compared to a segment loss RM0.41million in the preceding year's corresponding quarter. The non-recurring income arising from the acquisition of a subsidiary as mentioned above has resulted an increase in Holding Investment Segment's profit.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

The Group reported revenue of RM34.39million and profit before taxation of RM1.53million for the current quarter compared to revenue of RM32.41million and profit before taxation of RM0.48million in the immediate preceding quarter ended 31 December 2015. Despite the higher operating expenses incurred by the retailing segment, the profit before taxation recorded an increase of 220.04%, mainly due to the recognition of the non-recurring income as mentioned above.

B3. COMMENTARY ON PROSPECTS

We are cautious on the prospect in the next financial year due to the present domestic uncertainties and economic conditions. However, The Group's retailing business is anticipated to improve in the next quarter in view of the coming festive and holiday season.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group.

B5. TAXATION

The taxation charge included the following:

| | Current Quarter RM'000 | Financial Year to Date RM'000 |
|------------------------------|------------------------------|--|
| In respect of current period | | |
| - income tax | 412 | 613 |
| - deferred tax | (161) | (161) |
| | | |
| In respect of prior year | | |
| - income tax | (36) | (36) |
| - deferred tax | - | - |
| | <u>215</u> | <u>416</u> |

B6. CORPORATE PROPOSALS

There were no outstanding corporate proposals announced but not completed within 7 days from the date of issue of this report.

B7. BORROWINGS AND DEBT SECURITIES

The Group borrowings as at 31 March 2016 as follow:-

| | RM'000 | RM'000 |
|---------------------------------|--------------|---------------|
| Short Term | | |
| Hire purchase creditors | 35 | |
| Bill payable & Revolving credit | 11,885 | |
| Term loans | 4,477 | |
| Bank overdraft | <u>907</u> | 17,304 |
| Long Term | | |
| Hire purchase creditors | 196 | |
| Term Loans | <u>3,943</u> | 4,139 |
| Total | | <u>21,443</u> |

The above bank borrowings are secured over certain subsidiaries' properties, corporate guarantee of the Company as well as fixed deposits placed on lien.

B8. CHANGES IN MATERIAL LITIGATIONS

The Group is not engaged in any material litigation at the end of the reporting period.

B9. DIVIDEND

No dividend has been declared nor recommended for the current financial year ended 31 March 2016.

B10. EARNINGS PER SHARE

The basic earnings per share is arrived at by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the number of ordinary shares in issue as follows :-

| | Current Quarter | Financial Year to Date |
|---|-----------------|------------------------|
| Net profit/(loss) attributable to ordinary equity holders of the parent (RM'000) :- | | |
| -Continuing operations | 1,318 | 1,524 |
| -Discontinued operations | - | (189) |
| | <u>1,318</u> | <u>1,335</u> |
| Number of ordinary shares in issue (in thousand) | 42,000 | 42,000 |
| Basic earnings per share (sen) : | | |
| -Continuing operations | 3.14 | 3.63 |
| -Discontinued operations | - | (0.45) |

B11. DISCLOSURE OF REALISED AND UNREALISED PROFIT

| | As at 31.03.16 | As at 31.03.15 |
|--|-------------------|-------------------|
| | RM'000 | RM'000 |
| Total retained profits of the Company and its subsidiaries : | | |
| - Realised | 57,601 | 28,417 |
| - Unrealised | 1,991 | (43) |
| | <u>59,592</u> | <u>28,374</u> |
| Total share of retained profit from associates | | |
| - Realised | - | 8,677 |
| - Unrealised | - | (408) |
| | - | 8,269 |
| | <u>59,592</u> | <u>36,643</u> |
| Add : Consolidated adjustments | (17,679) | 3,935 |
| The Group's retained profit as per consolidated accounts | <u>41,913</u> | <u>40,578</u> |

B12. PROFIT FOR THE PERIOD

| | Current Quarter RM'000 | Financial Year to Date RM'000 |
|--|------------------------------|-------------------------------------|
| This is arrived at after (charging)/crediting :- | | |
| Interest Income | 117 | 436 |
| Other income | 29 | 107 |
| Gain on disposal of a subsidiary | - | 118 |
| Gain/(loss) on disposal of equipment | 118 | 551 |
| Unrealised interest income | 63 | 63 |
| Unrealised gain upon acquisition of a subsidiary | 1,542 | 1,542 |
| Interest expenses | (612) | (1,750) |
| Depreciation and amortisation | (692) | (1,898) |
| Inventories written down | (227) | (313) |
| Loss on disposal of investment | - | (834) |
| Loss on foreign exchange | 108 | (226) |
| Write off equipment | - | (137) |
| Loss on other investment | (40) | (40) |
| | <u>406</u> | <u>(2,381)</u> |

Other disclosure items pursuant to Note 16 of the Appendix 9B of the Main Market Listing Requirements are not applicable.

B13. AUTHORISATION FOR ISSUE

The Interim Financial Statement and the accompanying notes were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors.